

# Certificate Accounts Rate Schedule and Truth in Savings

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INSTRUCTIONS: This addendum is incorporated into and becomes a part of your Membership Agreement.

EFFECTIVE DATE:

## RATE SCHEDULE - SHARE CERTIFICATE ACCOUNTS

	Share Certificate (1)			Share Certificate (2)			Jumbo Certificate			Member's Advantage Share Certificate		
Minimum Opening Balance Required:	\$500			\$1,000			\$100,000			\$1,000		
TERMS	FIXED	RATE	APY	FIXED	RATE	APY	FIXED*	RATE	APY	FIXED ‡	RATE	APY
	6 Month	%	%	18 Month	%	%	6 Month	%	%	15 Month	%	%
	12 Month	%	%	24 Month	%	%	12 Month	%	%	54 Month	%	%
				36 Month	%	%	24 Month	%	%			
				48 Month	%	%	NEGOTIATED	RATE	APY			
				60 Month	%	%		%	%			
Dividends Compounded	Monthly			Monthly			Monthly			Monthly		
Dividends Credited	Monthly			Monthly			Monthly			Monthly		
Dividend Period	Calendar Month			Calendar Month			Calendar Month			Calendar Month		
Balance Requirements	\$500			\$1,000			\$100,000			\$1,000		
Additional Deposits	Not Allowed			Not Allowed			Not Allowed			Allowed†		
Withdrawals	Allowed w/Penalty			Allowed w/Penalty			Allowed w/Penalty			Allowed w/Penalty		
Renewable	Automatic			Automatic			Automatic			Automatic		
Minimum Balance to Earn Stated Rate	\$500			\$1,000			\$100,000			\$1,000		
Balancing Method	Daily Balance			Daily Balance			Daily Balance			Daily Balance		
Account Limitations												

## RATE SCHEDULE - IRA SHARE CERTIFICATE ACCOUNTS

	IRA Share Certificate (1)			IRA Share Certificate (2)			IRA Jumbo Certificate			IRA Accumulation Variable Rate Certificate		
Minimum Opening Balance Required:	\$500			\$1,000			\$100,000			\$5		
TERMS	FIXED	RATE	APY	FIXED	RATE	APY	FIXED*	RATE	APY	VARIABLE	RATE	APY
	6 Month	%	%	18 Month	%	%	6 Month	%	%	12 Month	%	%
	12 Month	%	%	24 Month	%	%	12 Month	%	%			
				36 Month	%	%	24 Month	%	%			
				48 Month	%	%	NEGOTIATED	RATE	APY			
				60 Month	%	%						
Dividends Compounded	Monthly			Monthly			Monthly			Monthly		
Dividends Credited	Monthly			Monthly			Monthly			Monthly		
Dividend Period	Calendar Month			Calendar Month			Calendar Month			Calendar Month		
Balance Requirements	\$500			\$1,000			\$100,000			\$5		
Additional Deposits	Not Allowed			Not Allowed			Not Allowed			Allowed		
Withdrawals	Allowed w/Penalty			Allowed w/Penalty			Allowed w/Penalty			Allowed w/Penalty		
Renewable	Automatic			Automatic			Automatic			Automatic		
Minimum Balance to Earn Stated Rate	\$500			\$1,000			\$100,000			\$5		
Balancing Method	Daily Balance			Daily Balance			Daily Balance			Daily Balance		
Account Limitations	IRS regulations will apply			IRS regulations will apply			IRS regulations will apply			IRS regulations will apply		

Certificate rates are normally established each Wednesday. Please call 800-342-3086 for current rates.

\* A negotiated rate may be obtained for a certificate in the amount of \$500,000.00 or greater.

‡ During the term, this certificate allows:

1. One additional deposit of \$1,000 minimum; and
2. One rate increase to the current issue rate if greater.

### Share Certificate Accounts

Except as specifically described, the following disclosures apply to all Share, Jumbo and Member Advantage certificate accounts.

#### Rate Information

The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend (interest) rate and frequency of compounding for an annual period. The APY is based on an assumption that dividends will be compounded and remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### Variable Rate Accounts

For the IRA Accumulation Variable Rate Certificate accounts, the dividend rate and APY may change as determined by the credit union and will be set at the credit union's discretion. For all variable rate accounts, the initial dividend rate and APY you receive will be set forth on the Certificate Accounts Rate Schedule and Truth in Savings in effect at the time you open the account, and then they will vary according to the terms set forth above.

#### Fixed Rate Accounts

All accounts not listed above have a fixed dividend rate and APY. The specific dividend rate and APY that apply will be set forth on the Certificate Accounts Rate Schedule and Truth in Savings in effect at the time you open the account and will be in effect for the term of the account.

#### Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

#### Dividends Compounding and Crediting

The compounding and crediting of dividends applicable to each account is set forth in the Rate and Fee Addendum: Checking and Savings and Certificate Rates Schedule and Truth In Savings. The dividend period begins on the first calendar day of the dividend period and ends on the last calendar day of the dividend period. For the Share, Jumbo and Member Advantage certificate accounts, dividends may be transferred monthly to

another account. For all IRA Share Certificate accounts, members who are age 59 ½ or older or are totally disabled have the option to transfer dividends monthly to another account.

#### Balance Information

For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.

#### Accrual of Dividends

For all accounts, dividends will begin to accrue on deposits on the business day you make the deposit into your account.

#### Transaction Limitations

For all certificate accounts, withdrawals below the minimum balance will result in closure of the certificate, and a penalty may apply to the entire balance as described in these disclosures. Additional deposits to the IRA Accumulation Variable Rate Certificate account may be made in any increment.

#### Early Withdrawal Penalty

For all Share Certificate and IRA Share Certificate accounts, we may impose a penalty if you withdraw any of the principal before the maturity date.

#### Amount of Penalty

For Share Certificate and IRA Share Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

**Terms of 6 months, 90 days' dividends**

**Terms of 12 months, 180 days' dividends**

**Terms in excess of 12 months, 210 days' dividends**

#### How the Penalty Works

The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. If the account has not yet earned enough dividends to cover the penalty, or if the dividend has already been paid, the penalty will be deducted from the principal.

#### Exceptions to the Early Withdrawal Penalty

For all accounts, at our option, we may pay the account before

the maturity date without imposing an early withdrawal penalty if the member dies. For the IRA Share Certificate accounts, we may pay the account before maturity without imposing the penalty under the following circumstances:

- When member dies; or
- Within seven days after establishment of the account; or
- The owner attains age 59½ or becomes completely disabled; or
- When a qualified distribution is made from a Coverdell Education Savings account; or
- When the owner moves the IRA Accumulation Variable Certificate account to an IRA Fixed Certificate account.

#### Maturity (if applicable)

Your account(s) will mature as indicated on your account receipt or maturity notice.

#### Renewal Policy

All accounts will automatically renew for another term upon maturity. A grace period of seven (7) calendar days will allow you to withdraw, deposit or change the terms on your Share Certificate account. Once instructions are received and processed on the maturity date or during the grace period, the grace period expires.

#### Grace Period

For all accounts, you have a grace period allowing seven (7) calendar days from maturity date to change the term, make a deposit, and/or make a partial or complete withdrawal from the Share Certificate account. Once instructions are received and processed on the maturity date or during this grace period, the grace period expires. The certificate will earn the current offering rate for the same term during the grace period until your instructions are provided.

#### Nontransferable/Nonnegotiable

For Share Certificate and IRA Share Certificate accounts, your account is nontransferable and nonnegotiable. The funds in your Share Certificate accounts may not be pledged to secure any obligation of an owner, except obligations with the credit union. The funds in your IRA Share Certificate accounts may not be pledged to secure any obligation.

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